

# CCAPX Portfolio Composition

January 31, 2019



Symbol: CCAPX Class I share

## Top 10 Holdings Overall (as of January 31, 2019)

Position Names	Exposure	% of NAV <sup>1</sup>
U.S. Treasury Bond 3.125% 11/15/2028	U.S. Government Bond	11.6%
U.S. Treasury Note 2.75% 11/30/2020	U.S. Government Bond	6.6%
North America Equity Basket Swap <sup>2</sup>	Dispute Hedge	-5.8%
U.S. Treasury Note 2.5% 12/31/2020	U.S. Government Bond	4.7%
U.S. Treasury Note 2.625% 08/31/2020	U.S. Government Bond	4.4%
U.S. Treasury Note 2.625% 12/31/2023	U.S. Government Bond	3.6%
U.S. Treasury Bill 01/30/2020	U.S. Government Bond	3.0%
Amgen Inc.	Equity	2.0%
Charter Communications Inc.	Equity	2.0%
Deere & Co.	Equity	1.9%

## Top 10 Holdings Overall as a Percentage of NAV<sup>1</sup>

34.0%

## Top 10 Equity Holdings (as of January 31, 2019)

Position Names	Sector	% of NAV <sup>1</sup>
Amgen Inc.	Health Care	2.0%
Charter Communications Inc.	Communication Services	2.0%
Deere & Co.	Industrials	1.9%
Micron Technology Inc.	Information Technology	1.9%
Walt Disney Co.	Communication Services	1.9%
Gilead Sciences Inc.	Health Care	1.8%
Philip Morris International Inc.	Consumer Staples	1.7%
Mosaic Co.	Materials	1.6%
China Shenhua Energy Co. Ltd.	Energy	1.6%
United Rentals inc.	Industrials	1.6%

## Top 10 Equity Holdings as a Percentage of NAV<sup>1</sup>

18.0%

## Top 10 Fixed Income Holdings (as of January 31, 2019)\*

Position Names	Exposure	% of NAV <sup>1</sup>
U.S. Treasury Bond 3.125% 11/15/2028	U.S. Government Bond	11.6%
U.S. Treasury Note 2.75% 11/30/2020	U.S. Government Bond	6.6%
U.S. Treasury Note 2.5% 12/31/2020	U.S. Government Bond	4.7%
U.S. Treasury Note 2.625% 08/31/2020	U.S. Government Bond	4.4%
U.S. Treasury Note 2.625% 12/31/2023	U.S. Government Bond	3.6%
U.S. Treasury Bill 01/30/2020	U.S. Government Bond	3.0%
U.S. Treasury Note 2.5% 01/31/2024	U.S. Government Bond	1.0%

## Top 10 Fixed Income Holdings as a Percentage of NAV<sup>1</sup>

34.9%

\* As of January 31, 2019 the Fund held a total of 7 Fixed Income positions.

<sup>1</sup> The Fund's assets include the notional value of derivatives and exclude other items.

<sup>2</sup> The Dispute Hedge primarily consists of the notional value of total return swaps used to short exposure to the equity asset class, as a hedge on the long equity position of the Fund.

Top 10 Holdings do not include cash or cash equivalents.

Holdings are subject to change.

**To determine if the Fund is an appropriate investment for you, carefully consider the Fund investment objectives, risk, charges and expenses. This and other information can be found in the Fund (full and summary) prospectus which can be obtained by calling 1-877-9-CHIRON or by visiting [www.chironfunds.com](http://www.chironfunds.com). Please read the prospectus carefully before investing.**

The Chiron Capital Allocation Fund is distributed by SEI Investments Distribution Co. (SIDCO). SIDCO is not affiliated with Chiron Investment Management, LLC.

Risk Factors: Investing involves risk, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. High yield bonds involve greater risks of default or downgrade and are more volatile than investment grade securities, due to the speculative nature of their investments. In addition to the normal risks associated with investing, international investments may involve risk or capital loss from unfavorable fluctuation in currency values, differences in generally accepted accounting principles or from social, economic or political instability in other nations. Emerging markets involve heightened risks related to these factors as well as increased volatility and lower trading volume. REIT investments are subject to changes in economic conditions, credit risk and interest rate fluctuations. The Fund may invest in derivatives, which are often more volatile than other investments and may magnify the Fund's gains or losses.

**Not a Deposit Not FDIC Insured May Lose Value No Bank Guarantee Not Insured By Any Federal Government Agency**